

**DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD**

***M.A. (Corporate Law)*
*Advanced Diploma in Corporate Law***

Academic Year: 2023-2024

Second Semester Examination (June, 2024)

Paper I - 1.2.4.Law of Contract

Duration of the Examination: 2 ½ hours

Total Marks : 70 marks

INSTRUCTIONS TO CANDIDATES

- a) Read the instructions carefully and adhere to the same.
 - b) Please mention your DDE ID No., date of the exam, name of the programme & subject on the Answer Sheet and the Additional Answer Sheets, if any.
 - c) The questions to be interpreted as given and no clarification can be sought from the Invigilator.
 - d) Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.
 - e) Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.
 - f) Candidates are prohibited to carry phones or any other electronic devices, books, material etc. in the Examination Hall.
 - g) Copying is strictly prohibited and is considered as a serious academic mis-conduct and the University will take action as it deems fit.
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Section – A

**Answer FIVE questions out of SEVEN questions and each question carries 10 marks.
(5 x 10 marks = 50 marks)**

- 1. "All contracts are agreements, but all agreements are not necessarily contracts." Discuss with examples.
- 2. Abishek visited the ABC Institution webpage, which listed the price for a Diploma in Professional Ethics. According to the webpage, payment for the course can be made only to the cashier at the Institution. However, when Abishek attempted to make the payment, the cashier refused to sell the course to him. Abishek now wants to sue ABC Institution. Advice Abishek.

3. Vasudev is a devout and a pious hindu. He is an ardent follower of Sri Sri Amitananda, a mytic whom he considers his spiritual guru. Vasudev seeks Sri Sri Amitananda's guidance for the spiritual journey of his soul into the next life. Sri Sri Amitananda advises Vasudev to gift all his property to Katsha Foundation, a spirutual organisation that he founded to secure benefits of spiritual transmigration of soul. Accordingly, Vasudev makes a gift of all his property to Katsha Foundation. Later, regretting his decision, Vasudev wants to cancel this gift. Can he do so? Analyze whether Vasudev's gift to the Katsha Foundation could be challenged on the basis of undue influence or lack of free consent.
4. Elaborate on the remedies available for breach of contract.
5. Define contract of indemnity. Differentiate contract of indemnity from contract of guarantee
6. Define lien. Elaborate on the rights of a bailee with respect to lien
7. What is agency? Elaborate on the rights of an agent.

Section – B

Answer FOUR questions out of SIX questions and each question carries 05 marks. (4 x 5 marks = 20 marks)

8. Discuss the legal implication of minor's contract.
9. Define acceptance and the effect of acceptance.
10. Elaborate on the essential components for a consideration to be valid.
11. What is the impact of mistake on the legality of a contract.
12. Write a note on the rights of surety.
13. Elaborate on the rights of an unpaid seller.