

Competition Law and Policy

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Role and Importance of Competition

- Need for Competition Law
 - Competition Law facilitates Economic development and growth
 - Competition law enhances the innovation in the market
 - Competition law promotes the stability in the economy
 - Competition law facilitates the appropriate allocation of natural resources
 - Competition law encourages the consumer welfare

Objectives of Competition Policy and Competition Law

- What is the Difference between Competition Law and Policy??

Competition Policy

- Industrial Policy
- Trade Policy
- Privatization/Disinvestment
- Economic Regulation
- State Aid

Objectives of Competition Act, 2002

Development of Competition Law in India

MRTTP Act, 1969 to Competition Act, 2002

Salient Features of the MRTTP Act

- Monopolies Restrictive Practices
- Restrictive Trade Practices
- Unfair Trade Practices

Salient Features of Competition Act, 2002

- Prohibition of Anti-Competition Agreements
- Prohibition of Abuse of Dominant Position
- Regulation of Combination
- Promotion of Competition Advocacy

Amendments and Developments in the Competition Act

CCI: Formation, Structure and Functions

- Competition Commission of India
- Competition Appellate Tribunal
- NCLT (2017 Amendment)

Organizational Structure and Composition of CCI

- Chairperson and Members
- Secretary and Other officers
- Investigating Arm-The Director General

Powers and Functions of CCI

Thank you