DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD

M.A. (Corporate Law)
Advanced Diploma in Corporate Law

Academic Year: 2023-2024

First Semester Examination (January, 2024)

Paper II - 1.1.2. Fundamentals of Corporate Law

Duration of the Examination: 2 ½ hours **Total Marks : 70 marks**

INSTRUCTIONS TO CANDIDATES

a) **Read the instructions carefully and adhere to the same.**
b) **Please mention your DDE ID No., date of the exam, name of the programme & subject on the Answer Sheet and the Additional Answer Sheets, if any.**
c) **The questions to be interpreted as given and no clarification can be sought from the Invigilator.**
d) **Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.**
e) **Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.**
f) **Candidates are prohibited to carry phones or any other electronic devices, books, material etc. in the Examination Hall.**
g) **Copying is strictly prohibited and is considered as a serious academic mis-conduct and the University will take action as it deems fit.**

Section – A

Answer FIVE questions out of SEVEN questions and each question carries 10 marks. (5 x 10 marks = 50 marks)

1. Discuss the evolution of corporate law in India, focusing on the historical development. How has corporate law adapted to the changing business landscape?

2. Do you think the term ‘limited liability’ is a misnomer? What problem does limited liability potentially raise, and what legal rules might ameliorate this problem?

3. Do you think limited liability is invoked to cloak and safeguard liquidated and unliquidated damages accrued on the company’s management rather than for ease of business?

4. If Salomon v. Salomon is decided in the modern-day, will the judgment stand valid? Critically discuss case law in the light of the Companies Act, 2013.

5. How does a company's nature of liability differ from that of an LLP? Give illustrations to clarify your answer.

6. Is it right to conclude that One Person Company's limited liability extends to personal liability? Pragmatically, is it possible to draw a line between individual, shareholder, or company director in an One Person Company (OPC)?

7. Explore the essential features of a company. Provide examples to illustrate how these features contribute to the unique legal status of a company.

Section – B

Answer FOUR questions out of SIX questions and each question carries 05 marks. Write short notes on the following: (4 x 5 marks = 20 marks)

8. Company is not a person
9. Agency Problems in Forms of Business Organisation
10. Corporate Social Responsibility (CSR)
11. Environmental, Social and Governance (ESG)
12. Reverse Piercing the Corporate Veil
13. Sole Proprietorship